Bonhôte CH - Swiss Gold Bars ESG IA (USD)

October 31, 2026



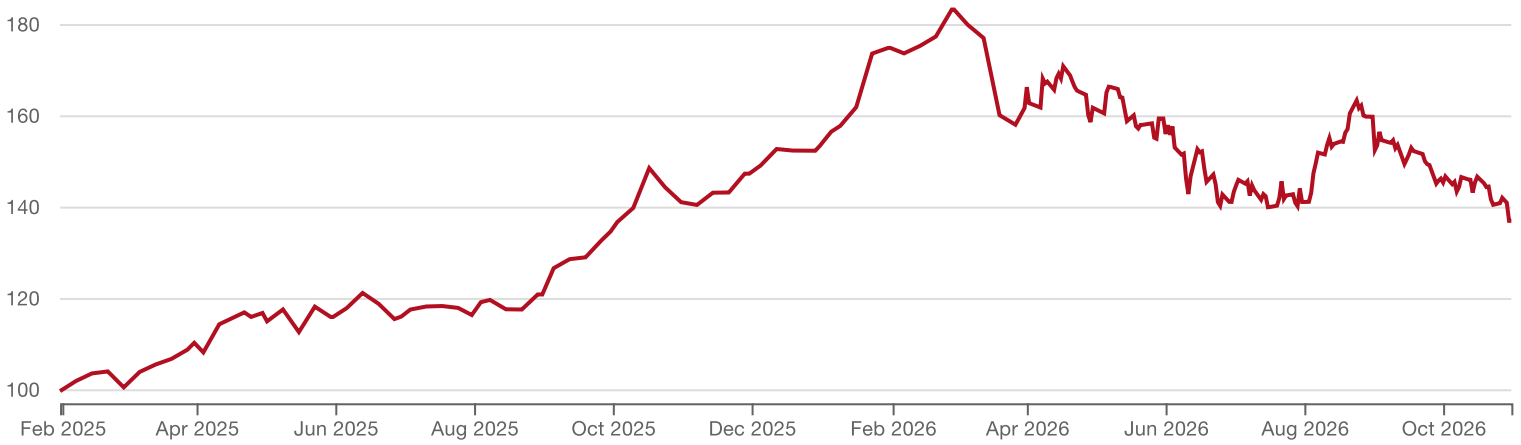
Description

The Bonhôte (CH) – Swiss Gold Bars ESG fund aims to replicate the performance of gold through passive management, primarily allocating its assets to physical gold in the form of standard bars and ingots. In this context, the manager applies environmental, social, and governance (ESG) criteria. The fund's non-financial objective is to ensure transparency and traceability of the supply chain and to select gold mines committed to responsible practices. Each ingot or bar originates from a single mine, following the Single Mine Origin principle, which guarantees full traceability of the gold's source. To ensure scientific traceability, the fund uses the GeoForensic Passport, which allows verification of the exact geographical origin of the gold through analysis of its chemical composition. The ingots are stored in the SIX Vault facility in Olten, Switzerland.

Fund data

Last price	USD 136.89
Assets under Management	USD 137.6 millions
Fund/share class currency	USD/CHF
Revenue policy	Accumulation
Fund direction	Gérifonds SA
Custodian bank	Banque Cantonale Vaudoise
Fund manager	Banque Bonhôte & Cie SA
Management fee	0.25%
Incidental fee in favour of the fund	0.20%
TER (31.12.2025)	0.41%
Legal structure	Fund established under Swiss law
Category	Other funds in traditional investments
Bloomberg	BSGIACH
Subscriptions/redemptions	Daily 12:00 p.m.
Launch date	31.01.2025
ISIN	CH1397351011

Historical prices



Monthly returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025	-	0.82%	9.72%	5.93%	–0.75%	0.08%	0.29%	3.87%	11.41%	4.79%	4.43%	4.14%	**53.93%**
2026	13.99%	4.81%	–11.78%	0.04%	–1.45%	–11.47%	–0.01%	13.25%	–8.49%	–6.33%	-	-	**–10.71%**

Risk profile (SRI)

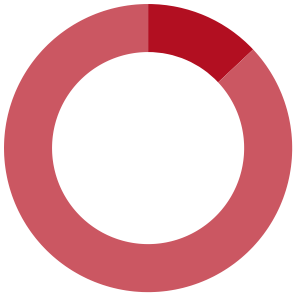
Lower risk — Higher risk

1 2 3 **4** 5 6 7

Statistics

	Bonhôte CH - Swiss Gold Bars ESG IA (USD)
Cumulative return	37.44%
Annualized return	19.95%
Annualized volatility	25.08%
Sharpe ratio	0.56

Allocation by type of gold



Metal account	13.00%
Traceable ESG gold	87.00%

including orders in progress

Single Mine Origin

The fund's traceable ESG gold comes from the Bellevue mine, operated by Bellevue Gold, a publicly listed Australian mining company active in Western Australia. Its extraction site is one of the richest deposits in the country. Bellevue Gold is committed to responsible mining practices and aims for net-zero emissions (Scope 1 and 2) through a hybrid power plant combining solar, wind, and battery storage. The company works closely with local communities and has implemented a structured and responsible ESG governance framework.

Approaches to sustainability

Exlusions	✓
ESG integration	✗
Best in class	✓
Thematic investments	✗
Stewardship	✗

Sustainability policy

The sub-fund promotes environmental and/or social characteristics by sourcing from companies that demonstrate superior ESG profiles compared to their peers, based on third-party ESG rating methodologies, while excluding mining companies involved in certain economic activities and/or sectors.
The ESG assessment of the portfolio is conducted using the proprietary ESG Consensus® methodology developed by Conser ESG Verifier SA, a Swiss consulting firm specializing in sustainable investing. This methodology identifies "best-in-class" investments based on the views of leading responsible investment players and assigns an ESG rating. If a company's rating falls below the minimum threshold (at least an ESG Consensus® Rating of B, on a scale from A+ to D), the mining company will be excluded from the supply chain.
At least 80% of the sub-fund's assets are invested in holdings that, based on available information, are considered to comply with the sustainability policy.

Certified by:

conser

Portfolio sustainability



Emissions CO2

	June 2024
Emissions intensity (t CO_2e/oz Au)	0.24

Emissions intensity per ounce of gold produced. The latest available data is from June 2024 (sustainability report).

Contacts



Pierre-François Donzé
Head of Asset Management
pfdonze@bonhote.ch
+41 32 722 10 00



David Zahnd
Portfolio Manager
dzahnd@bonhote.ch
+41 32 722 10 00



Anthony Delabays
Portfolio Manager
adelabays@bonhote.ch
+41 32 722 10 00

Bonhôte Funds - T. +41 32 722 10 00, contact@bonhote.ch

Disclaimer

This is a marketing document issued by Banque Bonhôte & Cie SA. It does not constitute an offer or an invitation to subscribe or sell, nor does it constitute research, investment advice, or a personalized recommendation. All information provided in this document is indicative and may be subject to change. The official reference documents remain the prospectus and the basic information sheet or the key investor information document (KIID).
If performance data is provided, it is important to note that past performance is not an indicator of current or future results, and that performance data does not take into account the fees and charges incurred at the time of subscription and redemption of fund units. The fund is a sub-fund of a Swiss-law investment fund. It has been approved by the Swiss Financial Market Supervisory Authority FINMA for offering in Switzerland to non-qualified investors. The prospectus, the basic information sheet or the KIID, and the semi-annual and annual reports can be obtained free of charge from the fund management company: GERIFONDS SA (www.gerifonds.ch) and the custodian bank. The latest unit prices are available on the website of Swiss Fund Data AG (www.swissfunddata.ch).
The fund is not authorized for distribution abroad and may not be offered, sold, or delivered in the United States of America or to U.S. persons or residents. The distribution of this document outside Switzerland and the sale of this product to investors residing or domiciled outside Switzerland are therefore subject to restrictions and prohibitions under foreign laws. It is the responsibility of the investor to inform themselves in advance regarding their status in this respect and to comply with applicable laws and regulations. Investors are also advised to consult qualified professional advisors, particularly in legal, financial, and tax matters, to assess their position regarding the desired investment.
WARNING: The contents of this document have not been reviewed by any regulatory authority in Hong Kong. You are advised to exercise caution in relation to the offer. If you are in any doubt about any of the contents of this document, you should obtain independent professional advice.